<u>Exhibit C</u> <u>Coupon Option</u>

If an Electing Customer Class Member elects the Coupon Option, the following terms and conditions shall apply:

- 1. **Coupon.** On the Effective Date, the Customer Class Member shall receive, in full satisfaction, discharge, exchange, and release of their Customer Class Member Claim, a Coupon issued by the Reorganized Debtor as follows:
 - 1.1. **Use.** The Coupon may be redeemed an unlimited amount of times, and each redemption of the Coupon provides a 42.0% discount off of the retail price of any in-person camp programs, online or virtual camp programs, or other products or services offered by the Reorganized Debtor or an affiliate using the "Camp Galileo" or similar marks.
 - 1.2. **Non-Transferability.** The Coupon cannot be transferred to any third party, but the Coupon may be used for the benefit of any child in the Customer Class Member's family.
 - 1.3. **Expiration.** The Coupon is valid from the Effective Date until December 31, 2025.
- 2. **Priority Enrollment.** In each calendar year in which the Coupon remains valid, the Reorganized Debtor shall offer priority enrollment in any in-person camp programs to the Customer Class Member eligible to redeem the Coupon therewith, provided that the Customer Class Member purchases and enrolls in the in-person camp program by the later of (a) January 31 of the applicable calendar year or (b) the date that is 14 days after the opening of enrollment for the applicable calendar year.
- 3. **No Initial Price Increase.** With respect to the Customer Class Member eligible to redeem the Coupon, the Reorganized Debtor shall not increase the retail price of any inperson camp programs that are identical or similar to the 2020 camp program previously purchased by the Customer Class Member until the later of (a) the date that is six months after the reopening of in-person camp programs within the county in which the 2020 camp program previously purchased by the Customer Class dependence of the Customer Class Member until the later of (b) December 31, 2021.
- 4. **Unavailability of Local Camp Programs.** If the Reorganized Debtor, at any time within the two-year period following the Effective Date, fails to offer an in-person camp program that is (a) age-appropriate for the child of the Customer Class Member and (b) located within a ten-mile radius of where the 2020 camp program previously purchased by the Customer Class Member was set to take place, the Customer Class Member may elect to switch from the Coupon Option to the Deferred Cash Payment Option, effective upon the Reorganized Debtor's receipt of written notice of such election given by the Customer Class Member. In the event of a switched election under this

section, the terms and conditions of the Deferred Cash Payment Option, as set forth in Exhibit D to this Agreement, shall apply as of the effective date of such election, except to the extent modified by the following:

- (x) The Customer Class Member shall not be entitled to receive any Deferred Cash Payments that were scheduled to be made on any Disbursement Dates preceding the effective date of such election;
- (y) The Principal owed to the Customer Class Member as of the effective date of such election shall be equal to 100.0% of their Allowed Customer Class Member Claim less (1) the total dollar value of the discounts so far received from redeeming the Coupon, and (2) their Pro Rata Share of all Administrative Payments, Class Counsel Fee Payments, and Service Payments made prior to the effective date of such election; and
- (z) Interest shall begin accruing on the Principal on the effective date of such election.
- 5. **Delivery of Coupon.** On the Effective Date, the Reorganized Debtor shall deliver instructions on how to redeem the Coupon by email to the Customer Class Member at the email address provided in their Settlement Response Form.
- 6. Disclosure Regarding Reduced Benefits. For the avoidance of doubt, the Electing Customer Class Member who elects the Coupon Option under this Agreement is not entitled to receive the same rights and benefits of the Coupon Option previously offered under the Summer 2020 Settlement Offer (which the Electing Customer Class Member did not timely respond to). In comparison, the rights and benefits of the Coupon Option offered under this Agreement, including the discount rate of the Coupon, have been proportionately reduced or adjusted to take into account the Electing Customer Class Member's share of the Administrative Costs, Class Counsel Fee Award, and Service Awards. Based upon the estimated or requested amounts of the Administrative Costs, Class Counsel Fee Award, and Service Awards, each Electing Customer Class Member's share is estimated to be approximately 15–16% of their Customer Class Member Claim. However, in the event that the Court approves the Administrative Costs, Class Counsel Fee Award, or Service Awards in a reduced amount, the percentage rate of the discount of the Coupon provided in the Coupon Option under this Agreement (i.e., 42.0%) may be increased in a proportionate manner to complement any such reduction, which will be reflected in the Preliminary Approval Order or Final Approval Order, as applicable.